HOUSE BILL 2415

By Buck

AN ACT to amend Tennessee Code Annotated, Title 3; Title 4; Title 8; Title 9 and Title 67, relative to the allocation or reallocation of certain funds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 67, Chapter 3, Part 1, is amended by adding the following as a new section:

67-3-104. Notwithstanding any other provision of title 3, 4, 8, 9, or 67, revenues generated by the gasoline tax imposed by Section 67-3-201, shall be dedicated funds and shall be distributed in accordance with the provisions of Section 67-3-901. Such revenues may not be transferred or reallocated to another fund or for another purpose by means of any action pursuant to an executive action or order or by any appropriations act. Such transfers or reallocations shall require specific authorization by a general law enacted by the general assembly.

SECTION 2. Tennessee Code Annotated, Title 8, Chapter 37, Part 1, is amended by adding the following as a new section:

8-37-117. Notwithstanding any other provision of title 3, 4, 8, or 9, funds credited to the funds authorized by Section 8-37-101, shall be dedicated funds and shall be distributed, allocated or expended in accordance with the provisions of chapters 34-39, inclusive. Such revenues may not be transferred or reallocated to another fund or for another purpose by means of any action pursuant to an executive action or order or by any appropriations act. Such transfers or reallocations shall require specific authorization by a general law enacted by the general assembly.

SECTION 3. This act shall take effect July 1, 2008, the public welfare requiring it.